



STRATEGIC GOALS FOR FY 2023-2024

<p>Increasing number of students progressing in course work.</p>	<p>From 1525 to 1600</p>
<p>Long Definition: This measure refers to the points awarded in the funding formula for the students progressing in coursework. The model awards points to institutions based on the number of all high school and undergraduate students who reach a progression goal (15, 30, and 45 earned credit hours) during a given academic year. Progression points earned by underserved students in the areas of race/ethnicity, income, academic preparedness, and age will receive additional weights.</p>	
<p>Increasing student completion rates in gateway courses.</p>	<p>From 924 to 950</p>
<p>Long Definition: This measure refers to the points awarded in the funding formula for the students completing gateway courses. The model awards points for students completing math, English, and reading gateway courses with an earned grade of A, B, C, S, or CR. Each student receives credit for passing one course per gateway subject. Academically underserved students will be weighted more heavily.</p>	
<p>Decrease student average credits at completion.</p>	<p>From 228 to 240</p>
<p>Long Definition: This measure refers to the points awarded in the funding formula for credits at completion. The model awards points for students who graduate on schedule. On schedule is defined as completing an associates degree with 60 credit hours, unless otherwise approved by ADHE. Only associate degrees are measured. We also received points for students completing on-schedule + 10% and on-schedule+25%.</p>	
<p>Increase number of students graduating on time.</p>	<p>From 461 to 470</p>
<p>Long Definition: This measure refers to the points awarded in the funding formula for the time to degree metric. Points are awarded based on the number of students that graduate on-time, defined as 24 months for an</p>	

<p>associate degree (unless otherwise approved by ADHE). Only associate degrees are counted in this metric. Points are awarded for on-time (24 months), on-time +25% (30 months), and on-time+50% (36 months).</p>	
<p>Decrease core expense ratio.</p>	<p>From 130 to 80</p>
<p>Long definition: This measure refers to the core expense ratio in the funding formula. The core expense ratio is calculated by the sum of Instruction Expenditures, Academic Support, Expenditures, Student Services Expenditures, Public Service Expenditures, and Research Expenditures (all per FTE) divided by the Institutional Support Expenditures per FTE. The goal is to decrease institutional support expenditures.</p>	
<p>Increase employee participation in the communities we serve.</p>	<p>Target is 75% of full-time employees involved in at least one community event for the current fiscal year.</p>
<p>Long definition: This measure will come from the community service survey that goes out monthly. The bottom number of employees will be the number reported on the IPEDS employee survey in April. The top number will be an unduplicated count of employees reported on the community service survey.</p>	
<p>ASUN will secure funds to sponsor Aviator Athletics from private and corporate donors.</p>	<p>Target is \$200,000</p>
<p>Long Definition: This will be measured by funds raised in the current fiscal year.</p>	
<p>Increase full-time employee retention</p>	<p>Target is 90%</p>
<p>Long Definition: This measure will be calculated on an annual basis. This calculation determines how many people remained employed for the entire current fiscal year.</p>	
<p>Maintain Composite Financial Index Level.</p>	<p>Target is 2.00</p>
<p>Long Definition: The composite score reflects the overall relative financial health of the institution along a scale from negative 1.0 to positive 3.0 in the current fiscal year.</p>	
<p>ASUN will secure funds to construct a new Health Science Center on the Newport Campus.</p>	<p>Target is \$6.5 Million in 2023.</p>
<p>Long Definition: This will be measured by funds raised in the current fiscal year.</p>	

Complete capital projects to improve the student experience.	Target is \$500,000
Long Definition: This will be measured by funds expended in the current fiscal year.	
Increase student enrollment.	Target is 3%
Long Definition: This will be defined as the total number of unduplicated students enrolled in the fall and spring semesters, including all parts of terms, divided by the same sum for the previous academic year.	
Increase credentials awarded.	From 3155 to 3355
Long Definition: This measure refers to the points awarded in the funding formula for credentials. The model includes the number of credentials earned in all degree levels (CP,TC, Assoc.) Credentials can earn additional weight in STEM and High Demand fields as well as underserved students in the areas of race/ethnicity, income, academic preparedness, and age will receive additional weights.	

Additional Resources:

To view historical data for the funding formula for ASUN, view this Tableau Dashboard:

[ASUN Funding Formula Dashboard](#)

For more information on the particulars of the funding formula see the entire manual here:

[Productivity Funding Formula Specifications](#)

Individual Goal Calculation	From 0 to 1 percent
20% of goals met - .25%	
21% to 50% of goals met - .50%	
51% to 75% of goals met - .75%	
76% to 100% of goals met – 1.00%	

Strategic Goal Calculation	From 0 to 1 percent
20% of goals met - .25%	
21% to 50% of goals met - .50%	
51% to 75% of goals met - .75%	
76% to 100% of goals met – 1.00%	

